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Attorneys for Respondents Wynnefield Partners
Small Cap Value, LP, Wynnefield Partners Small Cap
Value, LP I, Wynnefield Small Cap Value Offshore
Fund, Ltd., Wynnefield Capital Management, LLC

UNITED STATES DISTRICT COURT
DISTRICT OF OREGON

PGI, INC., fka PHOENIX GOLD
INTERNATIONAL, INC.,

Civil No. CV 06-1874-AA

Petitioner,

v.

SATISFACTION OF JUDGMENT
AGAINST PETITIONER PGI, INC.,
FKA PHOENIX GOLD
INTERNATIONAL, INC. (AS TO THE
WYNNEFIELD ENTITIES ONLY)

WYNNEFIELD PARTNERS SMALL CAP
VALUE, LP, WYNNEFIELD PARTNERS
SMALL CAP VALUE, LP I, WYNNEFIELD
SMALL CAP VALUE OFFSHORE FUND,
LTD., WYNNEFIELD CAPITAL
MANAGEMENT, LLC, and SAMUEL
REBOTSKY,

Respondents.

Respondents, Wynnefield Partners Small Cap Value, LP, Wynnefield Partners
Small Cap Value, LP I, Wynnefield Small Cap Value Offshore Fund, Ltd., Wynnefield Capital
Management, LLC (collectively, the "Wynnefield Entities"), declare that the judgment entered
October 17, 2007, in favor of the Wynnefield Entities and against petitioner PGI, Inc., fka
Phoenix Gold International Inc. ("PGI"), in the principal amount of \$72,608.50, plus post-
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judgment interest and costs, has now been fully satisfied in full in exchange for an agreed settlement.

This satisfaction of judgment does not release or satisfy any judgment that has been entered on behalf of Samuel Rebotsky against PGI, nor does it release or waive any of the Wynnefield Entities' or PGI, Inc.'s rights under the settlement agreement.

DATED this 16th day of January, 2009.

MILLER NASH LLP

/s/ Heather K. Cavanaugh

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Attorneys for Respondents Wynnefield Partners

Small Cap Value, LP, Wynnefield Partners

Small Cap Value, LP I, Wynnefield Small Cap

Value Offshore Fund, Ltd., Wynnefield Capital

Management, LLC

I hereby certify that I served the foregoing Satisfaction of Judgment Against
Petitioner PGI, Inc., fka Phoenix Gold International, Inc., on:

Mr. David S. Aman
Tonkon Torp LLP
1600 Pioneer Tower
888 S.W. Fifth Avenue
Portland, Oregon 97204-2099
Fax: (503) 972-3753
E-mail: davida@tonkon.com

Mr. Samuel Rebotsky
10 Holder Place, Apt. 3-B
Forest Hills, New York 11375

Attorney for Petitioner

by the following indicated method or methods:

- ☐ by **faxing** full, true, and correct copies thereof to the attorney at the fax number shown above, which is the last-known fax number for the attorney's office, on the date set forth below.
- ☒ by **mailing** full, true, and correct copies thereof in a sealed, first-class postage-prepaid envelope, addressed to Mr. Rebotsky as shown above, the last-known office address of the attorney, and deposited with the United States Postal Service at Portland, Oregon, on the date set forth below.
- ☒ by transmitting full, true, and correct copies thereof to the Mr. Aman through the court's **Cm/ECF system** on the date set forth below.
- ☐ by transmitting full, true, and correct copies thereof by **electronic means** to the attorney at the attorney's last-known e-mail address listed above on the date set forth below. If required by local rules, any interrogatories, requests for production, or requests for admission were e-mailed in Word or WordPerfect format, not in PDF format, unless otherwise agreed to by the parties.

DATED this 16th day of January, 2009.

/s/ Heather K. Cavanaugh
Heather K. Cavanaugh

Of Attorneys for Respondents
Wynnefield Partners Small Cap
Value, LP, Wynnefield Partners
Small Cap Value, LP I, Wynnefield
Small Cap Value Offshore Fund,
Ltd., Wynnefield Capital
Management, LLC